

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
SEVENTH CARBON FUND MEETING
June 24-25, 2013
Paris, France**

Resolution CFM/7/2013/1

Approval of the FY14 Annual Budget for the Carbon Fund

Whereas:

1. In accordance with Section 19.1(a) of the Charter Establishing the FCPF (“Charter”), the Carbon Fund of the FCPF shall have its own budget,
2. In accordance with Section 14.1(n) of the Charter, the Facility Management Team (FMT) is responsible to propose an Annual Budget of the Carbon Fund and the Shared Costs, and
3. Section 12.2(a) of the Charter provides that the Carbon Fund Meeting shall make decisions related to the Carbon Fund, which includes the approval of the Annual Budget of the Carbon Fund.

The Carbon Fund Meeting (CFM) hereby approves,

1. The Annual Budget of the Carbon Fund for FY14 (July 1, 2013 through June 30, 2014) attached to this Resolution. The exact amount of the budget approved is subject to the approval of the Shared Costs by the Participants Committee at the fifteenth meeting of the Participants Committee (PC15).

Attachment

Carbon Fund Costs (\$000s)	FY14 Budget
Carbon Fund Admin	730
<i>of which Marketing</i>	-
ERPA Costs – Selection & Development of ER Programs	
Program Development - business dev	200
Program Development - enhanced ER-PIN	1,220
Total Carbon Fund budget approved	2,150
Shared Costs	per PC
Total Carbon Fund Costs	-